## QUARTERLY COMPLIANCE REPORT ON CORPORATE on 31st Decembe

Name of the Company : Welspun Corp Limited (Former		
. Particulars	Clause of Listing	Compliance Status
	Agreement	(Yes/No)
I. Board of Directors	49 I	, ,
(A) Composition of Board	49(IA)	Yes
(B)Non-executive Directors' compensation	49(IB)	Yes
and disclosure	15(15)	103
(C) Other Provisions	49(IC)	Yes
(D) Code of Conduct	49(1D)	Yes
II. Audit Committee	49II	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes
(B) Meeting of Audit Committee (C) Powers of Audit Committee	49(IIB) 49(IIC)	Yes Yes
(D) Role of Audit Committee	49(IID)	Yes
(E) Review of Information by Audit		
Committee	49(IIE)	Yes
III. Subsidiary Companies	49(III)	N.A.
IV. Disclosures	49(IV)	
(A) Basis of related party transactions	49(IV A)	Yes
(B) Disclosure of Accounting Treatment	49(IV B)	Yes
(C) Board Disclosures	49(IV C)	Yes
(D) Proceeds from Public Issue, Rights	49(IV D)	Yes
Issue, etc		
(E) Remuneration to Directors	49(IV E)	Yes
(F) Management	49(IV F)	Yes
(G) Shareholders	49(IV G)	Yes
V. CEO/CFO Certification	49 (V)	Yes
VI. Report on Corporate Governance	49(VI)	Yes
VII. Compliance	49(VII)	Yes

For Welspun Corp Limited

Pradeep Joshi Asst. Company Secretary Mumbai, 4th January, 2011

## EGOVERNANCE FOR THE QUARTER ENDED 2T, 2010

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Remark		
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The Company has optimum combination of executive and non-executive directors with not less than 50% being		
independent and non executive.  None of the non executive directors are receiving		
remuneration other than sitting fees		
remarkation other than sixing rees		
The company has an Audit Committee of the Board of		
Directors comprising of 4 independent directors. The		
Chairman of the Committee is an independent director.		
Executives, Statutory Auditors and Internal Auditors of the		
Company attend meetings of the Commmittee.		